



Sold 60% of IDEA, a company that provides data management and monitoring systems for water assets and networks, to Algebris Investments

Prothea acted as exclusive financial adviser to the shareholders of IDEA in the sale of 60% to Algebris Investments.

The shareholders of IDEA, a company that provides data management and monitoring systems for water assets and networks, sold 60% to Algebris Investments (through Aquanexa, a subsidiary of the private equity fund Algebris Green Transition Fund).

IDEA, founded in Milan in 1996, is a company that provides data management and monitoring systems for water assets and networks. The company can boast the installation of the main remote control systems for water service in Italy and offers solutions in the field of providing digital and hardware solutions for operational and management performance measurement, maintenance of installed systems and software, and IoT integration including the supply of Smart Meters for the water cycle. IDEA can count on a team of 40 professionals and in 2023 had revenues of about 32 million euros with a reported EBITDA of about 3.2 million euros.

The sale of IDEA responds to the shareholders desire to join an industrial group (Aquanexa) based on experience and expertise and consisting of partners interested both in seizing the growing opportunities in the water sector and in participating in the construction of a new specialized industrial reality. Specifically, IDEA will constitute, within the services offered by Aquanexa, the “data measuring” line of business.


Prothea acted as exclusive financial advisor to the shareholders of IDEA with a team composed of managing director David Armanini and director Giorgio Luraschi.

Speaking about the transaction, Giorgio Luraschi said, “We are proud to have assisted the shareholders of IDEA in this important transaction and partnership with Aquanexa”.

About Prothea

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors. Over the last five years, Prothea executed





transactions for a total value in excess of EUR 2.5 billion, advising primarily institutional investors both Italian and International.

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