



Milan, April 2022

## **Prothea advised NatPower in the sale of a 22MWp solar PV portfolio under construction to Theia Investments**

Theia Investments has successfully completed the acquisition of two vehicle companies, owning 4 plants for a total capacity of 22MWp, from NatPower, a leading company in the field of renewable energy and sustainable infrastructure. The assets are located in Piedmont and are currently under completion.

Prothea has acted as exclusive financial advisor to NatPower, with a team led by the Managing Director David Armanini and the Associate Pietro Torrente. Gattai, Minoli, Partners Studio Legale acted as Legal Advisor to the Seller with a team coordinated by counsel Damiano Battaglia and composed by associates Beatrice Gattoni and Tomaso Maria Morino.

Theia Investments was supported by L&B as legal advisor, with a team led by partners Pina Lombardi and Davide Pelloso, and supported by counsel Alessandro Salzano and associates Giulia Bianchi and Eleonora Frizziero, while Kiwa Moroni acted as Technical Advisor, with a multidisciplinary team led by the Operations Director Loris Morsucci and managed by the Technical Managers Sara Basile for the technical and administrative topics, Roberto Giovagnetti for the grid connection topics and project contracts and Mauro Marchi for the plants performance topics.

Notary Carlo Munafò oversaw the stipulation of the notarial deeds relating to the operation as well as the preliminary and subsequent formalities thereof.

**Theia Investments Team**, commented: "This deal represents a breakthrough for Theia, being the first acquisition of unsubsidized plants in our portfolio. We would like to thank the whole advisory team for their outstanding support in this complex transaction".





### **About NatPower**

NatPower is an independent firm headquartered in London and Milan active in the origination, development and investment in wind, solar and hydro projects. Led by CEO Fabrizio Zago, the team includes 20 professionals specialized in development, construction and financial structuring and operates on a global outreach thanks to the geographic distribution of projects that includes Europe, Central Asia and South America.

### **About Theia Investments**

Backed by institutional investors, Theia Investments was established with the goal of acquiring and operating European renewable energy assets, with a particular focus on assets where Theia can add value through operational and financial optimization, leveraging the team's deep experience in the sector.

### **About Prothea**

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors.

Over the last five years, Prothea executed transactions for a total value of approximately Euro 2.5 billion, advising primarily institutional investors both Italian and International.

