

KKR-backed IPP buys Italian renewable portfolio

[Sign In](#)

23 Apr 2025 | 20:50 CEST

by [Stefano Berra](#) and [Antonio Fabrizio](#)

KKR Infrastructure's ContourGlobal has bought a portfolio of Italian renewable assets from Limes Renewable Energy, sources familiar with the matter said.

Milan-based developer Limes Renewable Energy in a [statement](#) on Wednesday (23 April) said it has sold the portfolio, but without naming the buyer.

The 287 MW portfolio is equally split between solar PV and onshore wind projects, with 50 MW solar projects already authorised, according to Limes' statement.

As part of the deal, Limes will continue to provide development support until the projects reach the ready-to-build stage.

Sellside advisors included DLA Piper (legal) and Prothea (financial) on this deal, which reached financial close in the first quarter of 2025, according to the sources.

ContourGlobal, Limes, DLA and Prothea did not respond to requests for comment.

Limes Renewable Energy specialises in solar, wind and battery energy storage system (BESS) projects, and has a total portfolio of 6 GW in development, with a strong presence in Italy and Chile.

To date, it has developed projects to ready-to-build stage with a 275 MW capacity and expects to develop an additional 100 MW -150 MW of new projects over the next 12 months.

According to *Infralogic* data, Limes also has a plan to raise external capital to support its growth ambitions.

ContourGlobal's Italian portfolio includes solar assets held jointly with Energy Infrastructure Partners (EIP), which were refinanced in late [2023](#).

The London-headquartered IPP, which KKR bought in 2022, was recently also shortlisted for the second phase of the sale of Canadian pension fund-backed renewable energy company Cubico Sustainable Investments.

Spanish investment manager Qualitas Energy was also said to have made it to the second round.



Sector:

Renewables

Solar PV

Onshore wind

Geography:

Europe

Italy

Topic:

M&A and privatisation: Secondary trade

Transaction Profile

24 Feb 2025

Financial Close

M&A

Limes 287.1MW Italian Solar and Wind Portfolio Sale (2025)

Seller Financial Advisor

Prothea

Seller Legal Advisor

DLA Piper

Investor Profile

Kohlberg Kravis Roberts (KKR)

Advisor Profile

Prothea

DLA Piper

Related Intelligence

KKR’s ContourGlobal shortlisted on Cubico sale

06 Mar 2025 | Proprietary

© 2025 ION

This document is protected by applicable copyright law and may not be shared, reproduced, distributed, transmitted, displayed, or published, in its entirety or in any part, to anyone that does not have access to the materials contained herein under the terms of your agreement with ION. You may not alter or remove any copyright or other notice from this content. Any unauthorized recipient or distributor of this document is liable for unauthorized use and copyright breach, and distribution by you constitutes breach of copyright and other obligations under the terms of your agreement with ION.