



Prothea acts as financial advisor to Pioneer Point Partners on the acquisition of Italian decarbonisation platform Arpex

Prothea acted as the exclusive financial advisor with a team led by Managing Partner David Armanini and Senior Director Tommaso Angela to Pioneer Point Partners ("**Pioneer**"), the sustainable infrastructure investment firm, on its acquisition of Arpex Srl ("**Arpex**"), a leading behind-the-meter solar PV platform in Italy.

Arpex is a leading provider of decarbonisation solutions for the Italian commercial and industrial sector. The company's core focus is on behind-the-meter clean energy generation, which allows clients to decarbonize their operational footprint, secure greater energy resilience, and realize substantial cost savings. Furthermore, Arpex offers integrated asbestos removal services, thereby enhancing the long-term sustainability and value of the client's real estate assets.

"We are proud to have supported Pioneer in this significant transaction, which accelerates the energy transition in the Italian commercial and industrial sector," said Tommaso Angela, Senior Director at Prothea. "The investment in Arpex demonstrates the growing importance of distributed generation models and the crucial role they play in achieving the country's decarbonisation goals."

This is the third investment through Pioneer's second institutional fund, Pioneer Infrastructure Partners II SCSp (the "Fund"), which closed in Aprile this year, exceeding its initial €800 million target and reached its increased hard cap of over €1.1 billion in commitments. The initial investment will be used to acquire a significant majority stake in the Company and to finance the construction of a seed portfolio of c. 50 ready-to-build projects, with the ambition to scale up to 100 new projects per year.

Transaction Advisors

Pioneer was also advised on legal aspects by the international law firm Gianni & Origoni with an interdisciplinary team led by partners Fabio Ilacqua and Luigi Maraghini Garrone.

For tax and structuring aspects, Pioneer was advised by CBA, with a team led by partner Michele Citarella and associate Luca Vitale.





Accounting and financial due diligence activities were handled by Ernst & Young, with a team led by Umberto Nobile and Stefano Robotti.

About Prothea

Prothea is an independent advisory boutique based in Milan offering advisory and asset management services in the renewable energy and infrastructure sectors. Over the last five years, Prothea executed transactions for a total value in excess of EUR 2.5 billion, advising primarily institutional investors both Italian and International.

For more information

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